

Dead River Campers, Inc.
P.O. Box 323
Ishpeming, MI 49849

January 2021
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(906) 485-1975
drcicampers@gmail.com

DRCI was established in 1995
It is comprised of 400 Shareholders

DEAD RIVER CAMPERS NEWS

DRCI



Year in Review. .



DRCI Board of Directors:

Jim Grundstrom — President
Lee Woods — Vice-President
Joe Ervin — Treasurer
Bruce Bussone — Secretary
Rudy Goupille — Trustee
Mike Nardi — Trustee
Charles Sundberg — Trustee

From the desk of the Operations Manager:

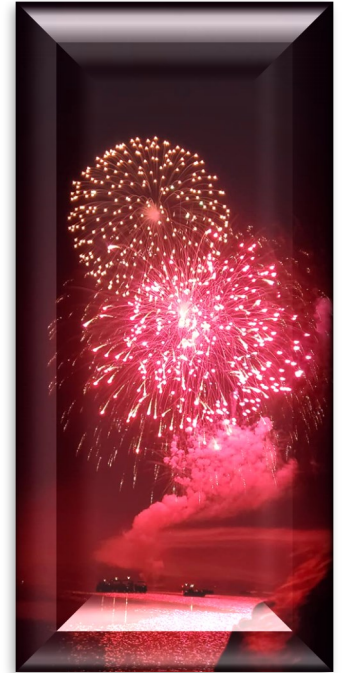
2020 was certainly a year we will all remember. It started out beautiful, with great winter weather and lots of winter activities to participate in. On January 20, 2020 the first case of Covid-19 was reported in the United States, on January 26, 2020 it was announced that sports legend, Kobe Bryant, was killed in a helicopter crash. While all of that was news-worthy, it was March 23, 2020 that changed the way we all lived. The Stay Home-Stay Safe Order was put into place and the world as we knew it stopped. Businesses shut-down, many people started working from home and “ZOOM” became the new buzz word.

While Covid-19 changed how we looked at the world, DRCI continued to conduct business the best we could. As the Operations Manager, I went to work everyday in our guest bedroom, which was converted into a home office, the monthly board meetings turned into monthly conference calls, and the annual meeting was canceled due to gathering restrictions. When we were allowed to open up, we attempted get back to normal, as much as possible. Please read on to see what DRCI was up to in 2020.

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Doc Turino Memorial Fireworks



Even though we were in the middle of a global pandemic, we were able to stop for one evening and enjoy a bit of (social-distanced) normalcy. On June 27th DRCI hosted the Doc Turino Memorial Fireworks. We contracted with Spielbauer Fireworks Co, Inc and Jamie Collins to present the largest fireworks display to date.

In 2020 the DRCI Board of Directors changed the formula for calculating the size of the fireworks display. The new formula states that DRCI will provide the first \$5,000 in cost and then the corporation will match dollar for dollar the donations contributed by the shareholders. Our hope is this formula will help to maintain and hopefully expand the size of the yearly display.

The 2021 DRCI fireworks display is scheduled for June 26, 2021. If you would like to contribute to the 2021 display, you can send your donation to DRCI Fireworks, P.O. Box 323, Ishpeming, MI 49849



Annual Meeting . . .

With large gatherings prohibited in 2020, we were not able to hold the DRCI annual meeting in person. The board opted to postpone the meeting until a date when we could all meet; unfortunately, that day never arrived in 2020. DRCI did hold an electronic election for the board of directors seat that was held by Lee Woods. Mr. Woods ran unopposed for re-election. 211 shareholders participated in the election and Mr. Woods was re-elected to the board of directors.

From this election, we did learn that some of the shareholder email addresses we have on file, are no longer current. If you are not receiving emails from DRCI, please drop us an email or a note (via US Postal Service) and let us know your current email address. You can contact us at drcicampers@gmail.com

Our hope is to hold the 2021 meeting in person. More details will come as restrictions are lifted.

DRCI Board of Directors:

There are two DRCI Board of Director seats up for election in 2021. These seats are currently held by Rudy Goupille, who was appointed to the board after David Grigg, Jr. stepped down at the end of 2019; the other is currently held by Charles Sundberg. Anyone interested in running for the DRCI Board of Directors please submit a letter of nomination and a personal biography to DRCI by March 31, 2021.

Resolutions:

Anyone interested in submitting a resolution for the 2021 annual meeting must do so by March 31, 2021.

Real Estate for Sale:

DRCI currently has 2 pieces of property for sale:

Ishpeming Township:

Road One (on the Little Dead)

Lot dimensions: 200 x 197 x 394 x 389

\$39,100

Champion Township:

Stickney Road (Lot 4, Plat 23)

Lot dimensions: 200 x 835 x 200 x 783

\$80,400

For more information please contact the DRCI office at (906) 485-1975



UPSET Tip Line:
(906) 228-1002

Looking for new Dead River Apparel? Stop by 213 East Pearl Street and check out the new shirts, sweatshirts, hats and license plates.



Due to the fact that we were unable to hold an annual meeting, we wanted to update all shareholders with some of the information that would have been presented at the annual meeting. Below (and on the next page) are the 2019 financials that would have been presented at the 2020 annual meeting. We will be presenting the 2020 financials at the upcoming annual meeting. . .

Financials

What Are Our Financial Assets as of December 31, 2019??

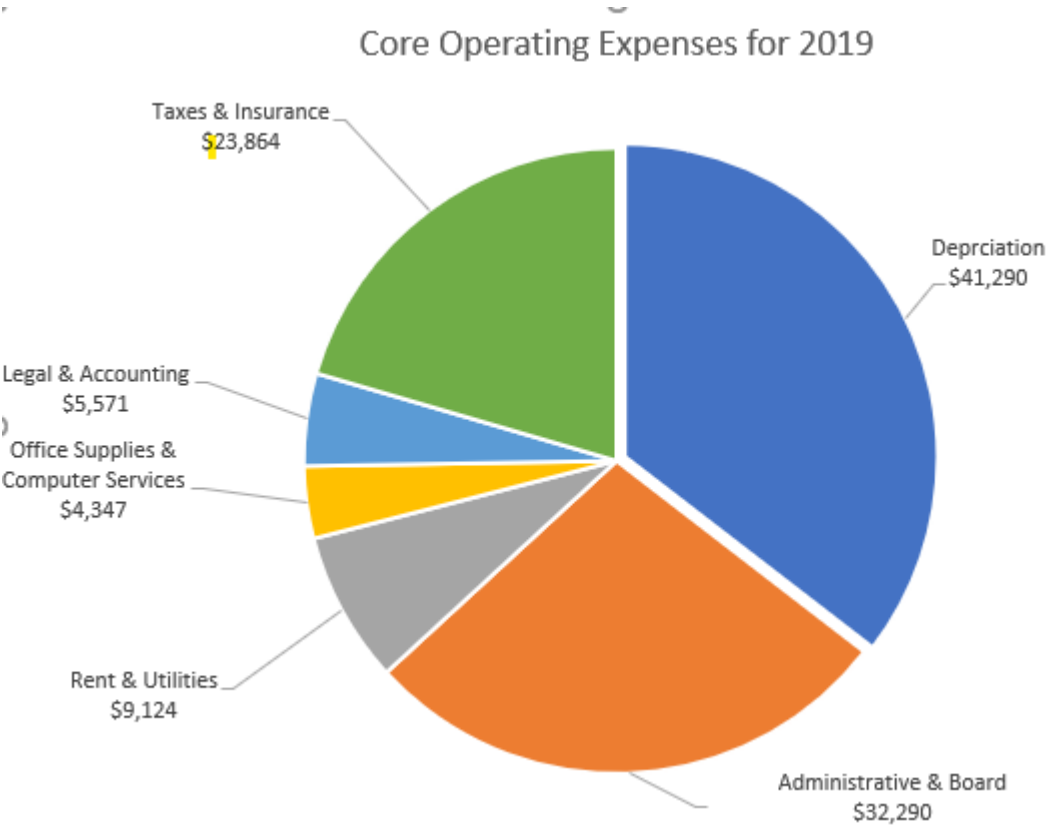
| | | |
|---------------------|-----------|---------------------|
| Cash | \$ | 43,947.00 |
| Investments | \$ | 1,549,593.00 |
| Security Deposit | \$ | 200.00 |
| Land Contract | \$ | 68,143.00 |
| Fixed Assets * | \$ | 37,962.00 |
| Surplus Lands ** | \$ | 191,978.00 |
| Surplus Lots ** | \$ | 64,499.00 |
| Timber ** | \$ | 53,296.00 |
| Total Assets | \$ | 2,009,618.00 |

*Net of Depreciation

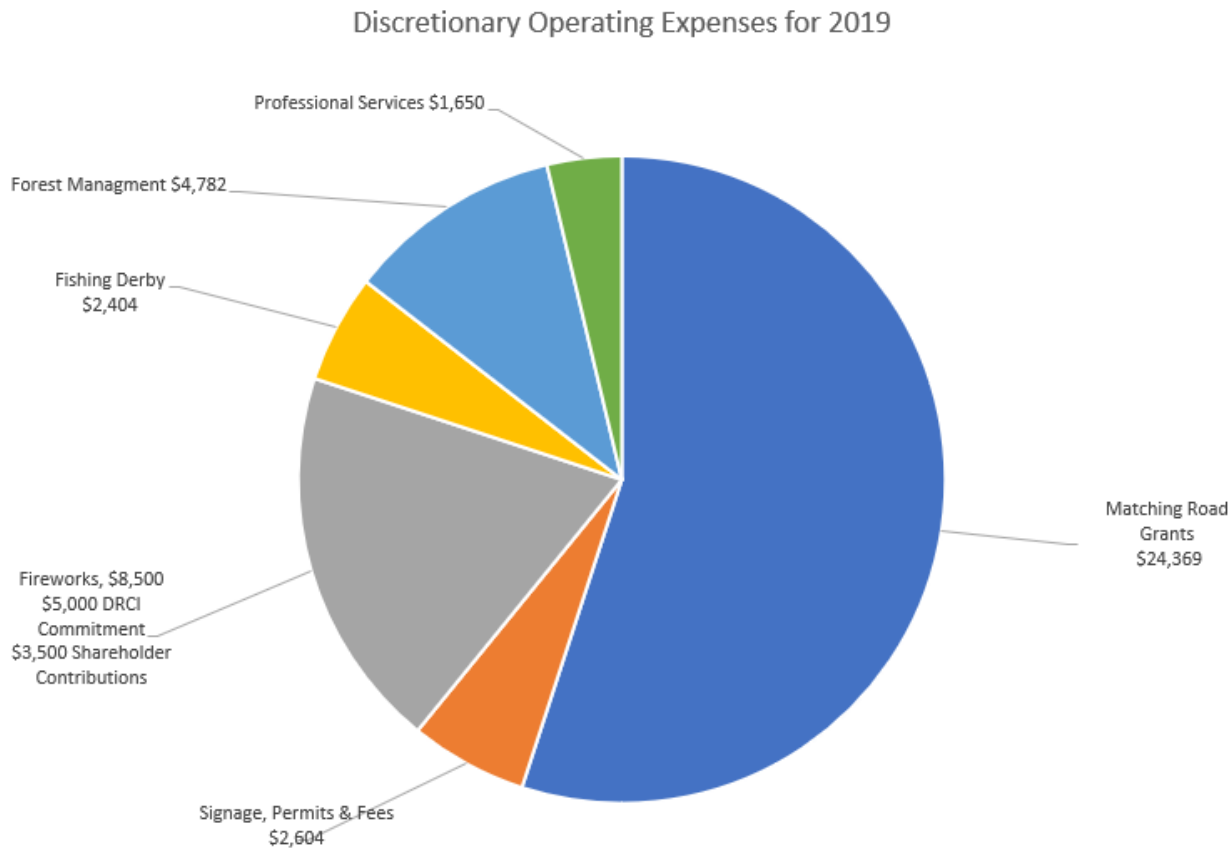
**Book Value

****As of June 30, 2020 our current investments were \$1,602,547**

2019 Financials Continued.



Total Core Expenses \$116,486



Total Discretionary Expenses: \$44,309



2021 Dr. Bruce Turino Memorial FIREWORKS ON THE BASIN

History of the Fireworks on the Basin: In 2011, Dr. Bruce Turino came up with the idea of having a Fireworks Display on the Basin. It was his wish to provide a very safe Fireworks Display attempting to eliminate or curtail illegal launching by neighbors that have in the past actually started a few fires in the forest. The Fireworks are now in their 11th year.

Future Fireworks Funding: Since the annual Fireworks event has been such a huge success and with ever larger numbers of folks in attendance, at its July 20th, 2016 meeting the Board passed a motion to approve \$5,000 per year from DRCI for all future firework displays. In addition, on February 11, 2020 a motion was approved to match all shareholder donations dollar for dollar in order to build a bigger display. The 2021 budget will be announced on May 15th, 2021. Any donations received after that will go toward the 2022 display.

The Fireworks display takes place by "Turtle Island" across from the "Fingers." The Fireworks are scheduled for Saturday, June 26, 2021, at 10:30 PM. (June 28th if the weather is inclement on the 27th).

If you would like to contribute to the fireworks fund, please fill out the form below and mail it to DRCI Fireworks Fund, P.O. Box 323, Ishpeming, MI 49849. Thank you for your support and we hope you enjoy the display.

DRCI Board of Directors

I would like to contribute to the Dr. Bruce Turino Memorial Fireworks Display. Enclosed please find my contribution in the amount of:

\$10.00 _____ \$25.00 _____ \$50.00 _____ \$100.00 _____ Other: _____

Checks may be made payable to: DRCI Fireworks Fund
P.O. Box 323
Ishpeming, MI 49849